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# FOREIGN CROPS AND MARKETS



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## FEATURE ARTICLE

### AGRICULTURAL EXPORTS LOWER IN JANUARY

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## L A T E C A B L E S

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Australian wheat and flour exports from December 1, 1932 to February 23, 1933 total 56,626,000 bushels of which 29,350,000 went to the Orient, principally China. Prices have held generally steady since the middle of January. Harvest was delayed by rains in South Australia which caused lowered quality and yield. (Agricultural Commissioner Paxton, Sydney, February 28.)

Soviet government announces seed loans to collective farms in the important Ukraine and North Caucasus regions, admitting heavy crop losses due to unfavorable weather last summer. Tractor repairing up to February 20 was reported as 45 per cent complete or about the same as a year ago. (Agricultural Attache Steere, Berlin, March 2.)

Western France wheat districts report damage due to alternate freezing and thawing. (Agricultural Attache Steere, Berlin, March 2.)

Correction: In this issue in the table on page 274 the figures for exports of lard July 1, 1932-January 31, 1933 should read 322,174,000 pounds instead of 292,174,000 pounds; total fats and oils should read 409,304,000 pounds and not 369,304,000 pounds.

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## C R O P   A N D   M A R K E T   P R O S P E C T S

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BREAD GRAINSSummary of recent bread grain information

New official winter wheat acreage estimates for Spain, Rumania, Morocco and Tunis make for almost no net change in the total wheat area reported for harvest in the 20 Northern Hemisphere countries now reporting. The total remains about 1 per cent below last year outside of Russia where a large reduction in winter sowings occurred. See acreage statement and table on following page. The second official estimate of the 1932-33 Argentine wheat crop is placed at 235,378,000 bushels, an increase of about 4,000,000 bushels over the first estimate (December 10) and compares with a crop of 219,696,000 bushels last year. Wintry weather was again reported in Europe with much snow during late February.

World wheat shipments for the week ended February 25 decreased to about 16,000,000 bushels from the record movement of 17,700,000 of the previous week but were still above the average of recent weeks. Australian shipments jumped to nearly 8,000,000, the largest weekly movement of the current season from that country. World shipments for the first 8 weeks of 1933 averaged a little over 15,000,000 bushels weekly or practically the same as those reported during the same period last year. For the season July 1, 1932 to February 18, 1933, however, world shipments are placed at around 106,000,000 bushels or 22 per cent less than during the corresponding period last year. See shipment table, page 236 this issue.

European market conditions

Continental markets generally were quiet during the week ended February 21, though those of central Europe were more active, according to radioed advices from Agricultural Attache Steere at Berlin. The French market was reported quiet and prices were slightly weaker during the last part of the week. Markets of northern Italy were weaker; however, only small supplies of soft wheat were reported in the southern regions. Czecho-slovakian markets were fairly active and firmer. The Austrian market was quiet but demand for imported wheat was active. Due to the announcement of new protective measures the German market continued firm. The spot price of domestic wheat at Berlin on February 22 was \$1.27 compared with \$1.24 the week previous. Rye prices were \$.94 and \$.93 respectively for the 2 weeks.

Winter wheat acreage and crop conditions

The total winter wheat area sown in the fall of 1932 in 20 countries now reported is 143,552,000 acres which is 99 per cent of the area sown in those same countries in the fall of 1931. A slight reduction is indicated in the acreage in Spain, from 11,189,000 acres sown in the fall of 1931 for the 1932 harvest to 11,057,000 acres sown in the fall of 1932. An official



## CROP AND MARKET PROSPECTS, CONT'D

estimate from the International Institute of Agriculture of the winter wheat area in Rumania places it at 6,084,000 acres, approximately 103 per cent of the area sown in the fall of 1931. The estimate of 5,861,000 acres previously carried was of sowings up to November 30. Morocco shows an increase of 15 per cent over last year's acreage while Tunis has dropped to 76.5 per cent of the wheat area sown in the fall of 1931.

Changes in winter wheat acreages for harvest in 1933 with 1932 totals

Country	Reported up to	Reported up to	1931-32 winter
	February 20 1,000 acres	February 27 1,000 acres	acreages 1,000 acres
17 countries reported ...	127,849		128,433
Spain .....		11,057	11,129
Rumania .....	a/ 5,861	6,084	5,890
Morocco .....		2,817	2,450
Tunis .....		1,606	2,100
20 countries reporting ..		143,552	144,866

a/ Sown up to November 30, 1932.

## FEED GRAINS

Summary of recent feed information

Official estimates of the barley acreage for harvest in 1933 in Spain and Tunis show reductions from last year while the area in Morocco has increased to practically record proportions. The Spanish barley acreage is placed at 4,599,000 acres, a decrease of 5 per cent from last year's sown area, but is larger with that exception than in any previous year. In French North Africa, the Tunisian area is estimated at 791,000 acres; only 33 per cent of last year's area and the smallest since 1924; the area sown in Morocco, however, is placed at 3,410,000 acres, an increase of about 16 per cent over last year. Only one estimate of oats area was received and that was the small one of Tunis - 69,000 acres or 20 per cent less than last year, and with that exception the smallest in recent years.

In Argentina the conditions for the growing corn crop are reported to have improved recently, but yields in districts of early harvest are said to be very irregular. Exports of corn from Argentina during the week ended February 18 amounted to a little over 2,000,000 bushels. The official estimate of exportable surplus on January 18 was 15,400,000 bushels and during the month following over 12,000,000 bushels were exported. Exports from the new crop are not expected to move in volume until April and May.

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## CROP AND MARKET PROSPECTS, CONT'D

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considering the official production and carryover estimates as conservative, remaining supplies would appear to be rather limited. For tables showing current feed grain trade and prices, see page 282.

The first estimate of the 1932 oats crop in Northern Ireland is placed at 20,203,000 bushels, which is an increase of nearly 28 per cent over the 1931 production of 15,827,000 bushels.

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## RICE

Germany maintains interest in American rice

Prospects are favorable for a continuance of the improved German trade in American polished rice, barring official restrictions, according to Consul John H. Bruins at Hamburg. German rice millers are reported to be petitioning for protection against imports of polished rice. Total German imports of polished rice from the United States reached 54,509,000 pounds in 1932 against 49,074,000 pounds in 1931. The position of the United States in the German rice trade was well maintained with respect to other sources of supply. American rice was of satisfactory quality, practically all business being done on type samples.

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## COTTON

European cotton markets very quiet

Demand for raw cotton at Liverpool was very quiet during the week ended February 24 and price quotations of most foreign descriptions were slightly below those of a week earlier. American middling at 7.03 cents a pound was off 7 points for the week and compared with 8.4 cents for the same time last year. See price table, page 285. Cloth sales at Manchester continued less than production with Indian buyers inactive and the China outlook very uncertain. Buyers throughout the market appeared to lack confidence as a result of disturbing foreign developments. A general lack of confidence also characterized the cotton trade at Havre. Price fixing was slow. At Bremen spinners were inactive.

Japan shows less interest in raw cotton

Cotton mills in Japan were showing little interest in forward purchases of raw material late in February, according to radioed advices of

## CROP AND MARKET PROSPECTS, CONT'D

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February 28 from Consul Donovan at Kobe. American spot cotton prices declined 2 per cent from January 23 to February 22 while Indian Oomra declined 9 per cent in the same period. Dullness in the raw cotton market developed in January and uncertainty with respect to world political situation caused all branches of the trade to pursue a cautious policy. The tone of market also was affected by a slackening in demand for yarn and piece goods, and the weight of heavy raw cotton purchases during the past 6 months.

Yarn production reached record levels in January. Yarn prices declined so sharply as to virtually eliminate spinners profits. Spot yarn prices dropped 12 per cent while futures went down 10 per cent in the period indicated. Piece goods exports fell off sharply in January. Production also declined slightly but the level of output was considered as still satisfactory in view of the large number of holidays in that month. Weavers are reported booked to capacity until the end of March, but there are a number of cancellations reported.

Anglo-Egyptian Sudan cotton area below last year

The official 1932-33 Anglo-Egyptian Sudan cotton acreage estimate for the month of December 1932, issued January 23, 1933, is placed at 324,430 acres as compared with the December 1931 estimate of 335,634 acres and with 335,858 acres, the final figure for last season, according to a report received from Cotton Specialist P.K. Norris at Cairo. Of the irrigated cotton, the Gezira area, which produces Sakellaridis, is reported at 202,374 acres, compared with 201,350 acres the December 1931 and the final 1931-32 estimate. The total estimate for the irrigated Sakellaridis is 267,875 acres. The American Upland irrigated cotton is placed at 11,688 acres, while the total area for the American rain-grown is reported at 44,867 acres. Picking for this season has commenced according to the December report.

Egyptian cotton arrivals at Alexandria smaller

The total arrivals of Egyptian cotton from the interior at Alexandria for the 1932-33 season (September 1, 1932 to February 1, 1933) were 756,533 bales of 478 pounds, while for the same period of 1931-32 1,041,891 bales arrived, according to a recent report from P.K. Norris, Cotton Specialist at Cairo. The total exports from Alexandria for this season are reported at 561,000 bales while for the same period of the 1931-32 season 736,000 bales were exported. Stocks at Alexandria on January 31, 1933 were 879,000 bales, while at the close of business January 31, 1932 they were 1,149,000 bales. This included the Government as well as the free stocks.

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## C R O P   A N D   M A R K E T   P R O S P E C T S ,   C O N T ' D

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TOBACCOEuropean tobacco consumption declines

Further declines in the European consumption of leaf tobacco from the United States are expected in 1933, according to Tobacco Specialist J. B. Hutson at Berlin. However, stocks have been reduced and should industrial activity in Europe show substantial improvement during the last half of 1933, the European demand for the 1933 crop may be improved over that of the present season. It is estimated that the consumption of all types from the United States during the current calendar year will be between 265,000,000 and 275,000,000 pounds compared with 285,000,000 pounds in 1932, 309,000,000 pounds in 1931 and 335,000,000 pounds in 1930. The European consumption of tobacco from the United States increased materially from 1913 to 1920 but declined during the following years and in 1925 was near pre-war levels. During the period from 1925 to 1930, total consumption did not greatly change, increases in the flue-cured types almost offsetting declines in most other types. See release F.S. T-82, February 28, 1933, "EUROPEAN TOBACCO CONSUMPTION DECLINES".

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LIVESTOCK, MEAT AND WOOLArgentine cattle and beef slaughter down in 1932; hogs up

Total cattle slaughter in Argentina was down 1.6 per cent in 1932 from 1931 levels, according to Vice Consul J. C. Shillock at Buenos Aires. Sheep slaughter declined 2.8 per cent, but hog killings advanced 10.9 per cent in 1932. Killings of cattle at freezing and chilling works were down 3.6 per cent. See detailed figures in the table on page 279.

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AGRICULTURAL EXPORTS AGAIN DECLINE

United States exports of agricultural products again declined during the month of January 1933, the index standing at 97, and with one exception the lowest January index since 1918. For all the principal farm products except cotton the decline was even more pronounced, the index amounting to 73, the lowest January index since 1915 when this compilation was started and 8 points below the index for the same month a year ago. Foreign buying of American cotton was well maintained even though exports fell below the unusually heavy exports of the three preceding months and

## AGRICULTURAL EXPORTS AGAIN DECLINE, CONT'D

were also under the January exports of the preceding year. Sales to European markets both for the month and the season were larger than during the corresponding periods a year ago, but this increase was partially offset by smaller shipments to the Far East. Total exports of cotton for the seven months ended January 31 were materially above those for the same period of 1931-32.

Exports of wheat and flour continued to decline, the total for January amounting to only 3,313,000 bushels, the lowest monthly export in over 20 years. Sales of Farm Board wheat to Brazil accounted for 1,022,000 bushels, which were greater than our total exports to Europe. Total exports so far this season, July 1, 1932-January 30, 1933, amounted to 31,950,000 bushels or but little more than one-third of the total exported during the corresponding period of 1931-32.

There was little change in the exports of cured pork, which exceeded the previous minimum by only a small margin and the index for lard was 198, the second <sup>highest</sup> January index since 1924. With the exception of January a year ago exports of tobacco were lower than any corresponding month since 1918. Fruits showed more than the usual seasonal decline when compared with other recent years, the index amounting to 267 as against 399 and 329 during January, 1931 and 1932 respectively. The growing importance of fruit in our export trade is evidenced by the fact that so far this season, July 1, 1932-January 31, 1933, exports of fruit have ranked next to cotton, exceeding in value not only leaf tobacco and wheat including flour but also meat and meat products.

UNITED STATES: Index numbers of the volume of agricultural exports, January, 1931, 1932 and 1933 as compared with previous months a/

Commodity	1931		1932		1933
	January	January	November	December	January
All commodities .....	85	111	120	116	97
All commodities except cotton ....	95	81	85	67	73
Grains and products .....	62	74	73	43	38
Animal products .....	92	75	53	65	92
Dairy products and eggs .....	173	139	68	83	77
Fruit .....	399	329	423	252	267
Cotton fiber, incl. linters .....	78	134	147	152	116
Wheat, including flour .....	65	91	67	40	37
Tobacco, unmanufactured .....	154	77	144	97	87
Hams and bacon .....	44	20	27	22	23
Lard .....	175	152	91	126	198

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ July, 1909-June, 1914=100. For detailed figures on exports, see page 273.

UNITED STATES: Exports of principal agricultural products,  
July-January, 1931-32 and 1932-33

Article exported	Unit	July - January			
		Quantity		Value	
		1931-32	1932-33	1931-32	1932-33
		Thousands	Thousands	1,000	1,000
				dollars	dollars
<b>ANIMALS AND ANIMAL PRODUCTS:</b>					
<b>LIVE ANIMALS:</b>					
Cattle.....	No.	3	2	231	98
Hogs.....	No.	1	16	15	146
Sheep and goats.....	No.	a/ 2	1	20	4
Poultry, live.....	Lb.	84	28	47	15
<b>DAIRY PRODUCTS:</b>					
Butter.....	Lb.	954	934	291	217
Cheese.....	Lb.	995	783	215	134
Milk-					
Fresh and sterilized.....	Gal.	50	17	33	16
Condensed.....	Lb.	10,813	3,971	1,831	519
Dried.....	Lb.	5,534	1,740	703	345
Evaporated.....	Lb.	30,736	19,584	2,435	1,131
Infants' foods, malted....	Lb.	940	814	274	213
Eggs in the shell....	Doz.	2,308	999	579	249
<b>MEATS AND MEAT PRODUCTS:</b>					
Beef and veal, fresh.....	Lb.	1,086	1,027	202	172
Beef, pickled or cured.....	Lb.	8,687	5,506	557	357
Beef, canned.....	Lb.	688	583	182	128
Total beef.....	Lb.	10,461	7,116	941	657
Pork-					
Carcasses, fresh.....	Lb.	169	81	19	4
Loins and other fresh.....	Lb.	5,339	4,488	690	369
Total fresh pork.....	Lb.	5,508	4,569	709	373
Bacon.....	Lb.	17,093	11,041	1,701	753
Canned.....	Lb.	5,975	4,872	1,748	961
Hams and shoulders.....	Lb.	41,327	37,910	5,887	3,758
Pickled or salted.....	Lb.	9,036	8,777	788	554
Sides, Cumberland & Wiltshire	Lb.	853	484	97	36
Total pork.....	Lb.	79,792	67,653	10,930	6,435
Mutton and lamb.....	Lb.	247	131	44	21
Poultry and game, fresh.....	Lb.	700	646	187	135
Other canned meats, incl.					
canned poultry.....	Lb.	622	388	134	60
Sausage, canned.....	Lb.	628	414	150	85
Sausage, not canned.....	Lb.	1,507	1,342	340	233
Sausage casings....	Lb.	14,834	15,376	1,929	1,730
Other meats, including meat					
extracts and edible offal	Lb.	22,878	15,275	1,975	1,074



UNITED STATES: Exports of principal agricultural products,  
July-January, 1931-32 and 1932-33--cont'd

Article exported	Unit	July-January			
		Quantity		Value	
		1931-32	1932-33	1931-32	1932-33
		Thousands	Thousands	1,000 dollars	1,000 dollars
<b>OILS AND FATS, ANIMAL:</b>					
Lard .....	Lb.	310,328	292,174	24,523	19,030
Lard, neutral .....	Lb.	4,995	3,636	453	234
Oleo oil .....	Lb.	26,474	24,702	1,779	1,343
Oleo stock .....	Lb.	5,017	3,951	328	214
Stearins and fatty acids ..	Lb.	6,536	6,177	427	309
Tallow .....	Lb.	502	2,275	30	105
Other animal oils, greases and fats .....	Lb.	41,668	36,359	1,708	1,216
Total oils and fats .....	Lb.	395,520	369,304	29,248	22,451
<b>VEGETABLE PRODUCTS:</b>					
Coffee .....	Lb.	2,787	2,405	803	426
Cotton (500 lbs.) .....	Bale	5,498	5,808	212,747	212,060
Cotton linters (500 lbs.) .	Bale	84	116	1,023	1,258
<b>FRUITS:</b>					
Apples-					
Fresh .....	Bskt b/	26	234	45	356
Fresh .....	Box	5,860	6,276	9,378	7,305
Fresh .....	Bbl.	2,246	1,353	9,703	5,425
Dried .....	Lb.	23,118	25,054	1,907	1,547
Apricots, dried .....	Lb.	32,012	27,779	3,251	1,954
Grapefruit .....	Box	555	365	1,476	933
Oranges .....	Box	2,089	1,620	5,737	3,592
Pears, fresh .....	Lb.	88,607	114,435	3,836	3,961
Prunes, dried .....	Lb.	161,888	130,415	7,237	4,882
Raisins .....	Lb.	98,351	91,547	5,891	4,072
Canned fruit .....	Lb.	171,587	178,978	12,821	11,276
<b>GRAINS, FLOUR AND MEAL:</b>					
Barley, excluding flour ...	Bu.	3,516	6,344	2,580	2,369
Buckwheat, excluding flour	Bu.	282	33	176	17
Corn, including corneal ..	Bu.	1,983	6,477	1,213	2,274
Malt .....	Bu.	332	142	316	116
Oats, including oatmeal ...	Bu.	3,486	3,982	1,665	1,340
Rice, including flour, meal and broken rice .....	Lb.	134,571	117,585	3,193	2,039
Rye, excluding flour .....	Bu.	52	236	28	136
Wheat .....	Bu.	63,399	19,478	36,361	11,026
Wheat flour .....	Bbl.	5,755	2,654	19,118	8,235
Wheat, including flour ...	Bu.	90,449	31,950	55,479	19,261

Continued



UNITED STATES: Exports of principal agricultural products,  
July-January, 1931-32 and 1932-33--cont'd

Article exported	Unit	July-January		Value	
		Quantity	Quantity	1931-32	1932-33
		1931-32	1932-33	1931-32	1932-33
		Thousands	Thousands	1,000	1,000
				dollars	dollars
VEGETABLE PRODUCTS, CONT'D:					
OILSEED PRODUCTS:					
Cottonseed cake and meal...	L. ton	153	100	3,177	1,803
Linseed cake and meal .....	L. ton	136	61	4,151	1,749
Cottonseed oil, crude.....	Lb.	4,058	22,335	153	657
Cottonseed oil, refined ....	Lb.	4,111	5,694	370	340
Sugar (2,000 lb.).....	Ton	29	23	1,141	706
TOBACCO LEAF:					
Bright flue-cured.....	Lb.	216,117	187,243	53,174	34,775
Burley .....	Lb.	2,944	5,506	498	536
Dark-fired Ky. and Tennessee	Lb.	30,476	30,775	5,198	3,318
Dark Virginia.....	Lb.	3,764	3,110	1,515	1,569
Maryland and Ohio export....	Lb.	4,505	7,577	1,532	1,599
Green River (Pryor).....	Lb.	701	982	88	113
One-sucker leaf.....	Lb.	724	496	86	59
Cigar leaf.....	Lb.	376	220	194	89
Black fat, water baler and					
dark African.....	Lb.	5,806	5,107	1,089	774
Perique.....	Lb.	45	33	19	13
Total leaf tobacco.....	Lb.	233,458	246,049	63,393	42,745
Stems, trimmings, scrap.....	Lb.	9,355	13,918	446	594
VEGETABLES:					
Beans, dried.....	Bu.	100	101	210	192
Peas, dried.....	Bu.	41	29	133	83
Onions.....	Bu.	255	423	270	237
Potatoes, white.....	Bu.	563	682	423	373
Vegetables, canned.....	Lb.	19,064	12,929	1,884	1,064
MISC. VEGETABLE PRODUCTS:					
Drugs, herbs, roots, etc....	Lb.	2,497	2,655	1,789	838
Glucose.....	Lb.	32,858	23,856	911	565
Hops.....	Lb.	2,751	2,046	416	511
Starch, corn.....	Lb.	50,139	32,136	1,485	804
GRAND TOTAL.....				473,171	375,328

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ Sheep only.

b/ Beginning January 1, 1932.

UNITED STATES: Imports of principal agricultural products,  
July-January, 1931-32 and 1932-33

Article imported	Unit	July-January			
		Quantity		Value	
		1931-32	1932-33	1931-32	1932-33
		Thousands	Thousands	1,000	1,000
ANIMALS AND ANIMAL PRODUCTS:				dollars	dollars
LIVE ANIMALS:					
Cattle .....	No.	52	48	1,486	818
Hogs .....	Lb.	99	18	6	1
Horses .....	No.	1	1	377	204
Sheep, lambs and goats .....	No. a/	a/	a/	6	2
DAIRY PRODUCTS:					
Butter .....	Lb.	1,275	430	300	86
Casein .....	Lb.	1,375	598	42	18
Cheese-					
Swiss .....	Lb.	8,787	6,840	2,466	1,525
Other .....	Lb.	26,691	26,367	5,987	5,923
Total cheese .....	Lb.	35,478	33,207	8,453	7,448
Cream .....	Gal.	56	51	94	71
Milk-					
Condensed and evaporated .....	Lb.	833	505	49	23
Dried and malted .....	Lb.	544	299	102	64
Whole, skimmed & buttermilk .....	Gal.	207	13	33	2
EGGS AND EGG PRODUCTS:					
Eggs in the shell .....	Doz.	195	163	31	21
Eggs, whole, dried .....	Lb.	536	3	148	1
Eggs, whole, frozen .....	Lb. a/	a/	a/	a/	a/
Egg albumen, dried .....	Lb.	1,259	1,198	365	493
Egg albumen, frozen .....	Lb.	0	0	0	0
Yolks, dried .....	Lb.	1,648	1,203	329	127
Yolks, frozen .....	Lb.	261	293	22	25
Hides and skins .....	Lb.	165,726	98,587	26,291	10,887
MEATS AND MEAT PRODUCTS:					
Beef and veal, fresh .....	Lb.	576	511	43	42
Beef & veal, pickled or cured .....	Lb.	1,510	511	136	35
Mutton and lamb, fresh .....	Lb.	26	35	2	3
Pork-					
Fresh .....	Lb.	560	1,005	102	91
Hams, shoulders and bacon .....	Lb.	1,330	1,513	357	305
Pickled, salted and other .....	Lb.	695	538	241	157
Sausage casings .....	Lb.	7,430	6,942	3,384	2,218
Silk, raw .....	Lb.	52,851	47,541	113,546	63,601
Wool, unmanufactured .....	Lb.	77,911	23,084	9,678	2,031

Continued

UNITED STATES: Imports of principal agricultural products,  
July-January, 1931-32 and 1932-33--cont'd

Article imported	Unit	July-January			
		Quantity		Value	
		1931-32	1932-33	1931-32	1932-33
		Thousands	Thousands	1,000 dollars	1,000 dollars
<b>VEGETABLE PRODUCTS:</b>					
Cacao beans.....	Lb.	209,759	273,598	10,552	10,704
Coffee.....	Lb.	929,862	761,443	87,170	71,447
Cotton (478 lbs.).....	Bale	59	71	2,468	3,161
<b>FEED AND FODDER:</b>					
Beet pulp, dried.....	Ton	19	10	280	139
Bran, shorts, etc.-					
Of direct importation.....	Ton	64	10	715	113
Withdrawn bonded mills.....	Ton	60	26	663	294
Hay.....	S. ton	11	4	90	25
Oil cake and oil-cake meal-					
Bean (soy).....	Lb.	26,899	16,174	275	135
Coconut.....	Lb.	5,180	6,177	41	45
Cottonseed.....	Lb.	1,661	315	6	3
Linseed.....	Lb.	13,434	8,660	138	62
All other.....	Lb.	1,759	413	17	3
Total.....	Lb.	48,933	31,739	477	248
<b>FRUITS:</b>					
Bananas.....	Bunch	30,233	27,430	15,566	13,216
Berries, natural state, etc.	Lb.	3,235	2,784	213	188
Currants.....	Lb.	5,668	5,850	355	279
Dates.....	Lb.	41,793	44,878	1,592	1,534
Figs.....	Lb.	8,687	6,025	640	367
Grapes.....	Cu. ft.	13	12	36	22
Lemons.....	Lb.	10,192	5,620	334	160
Limes.....	Lb.	3,722	1,893	137	55
Pineapples-					
Fresh.....	b/	b/		206	124
Prepared or preserved, etc.	Lb.	2,350	1,985	191	95
Product of the Philippines	Lb.	0	3,696	0	208
Raisins.....	Lb.	1,635	1,169	161	97
Olives-					
In brine.....	Gal.	2,987	2,210	1,221	815
Dried or ripe.....	Lb.	275	169	23	10
<b>GRAINS AND GRAIN PRODUCTS:</b>					
Corn.....	Bu.	212	138	105	56
Oats.....	Bu.	23	5	8	2
Rice-					
Uncleaned.....	Lb.	1,481	1,248	51	23
Cleaned (except patna).....	Lb.	8,883	7,991	248	190
Patna.....	Lb.	331	396	26	12
Meal, flour and broken.....	Lb.	377	335	18	10
Wheat, including flour.....	Bu.	9,074	5,747	5,453	2,767
Nuts.....	b/	b/		9,621	5,501

Continued



UNITED STATES: Imports of principal agricultural products,  
July-January, 1931-32 and 1932-33--cont'd

Article imported	Unit	July-January			
		Quantity		Value	
		1931-32	1932-33	1931-32	1932-33
VEGETABLE PRODUCTS, CONT'D:		Thousands	Thousands	1,000	1,000
OILS, VEGETABLE:				dollars	dollars
Tung oil .....	Lb.	45,809	43,822	2,413	1,719
Cacao butter .....	Lb.	8	9	2	2
Coconut, product of the P. I.	Lb.	174,445	135,238	6,929	3,830
Linseed oil .....	Lb.	19	17	1	1
Olive oil, edible .....	Lb.	42,969	36,819	4,750	3,346
Olive oil, inedible .....	Lb.	31,374	28,598	1,491	1,141
Palmkernel .....	Lb.	7,841	2,239	364	72
Palm oil .....	Lb.	139,392	144,220	5,022	3,523
Peanut oil .....	Lb.	8,640	648	350	37
Soybean oil .....	Lb.	2,682	1	80	a/
OILSEEDS:					
Castor beans .....	Lb.	72,050	38,863	1,608	707
Copra .....	Lb.	278,893	274,707	5,756	4,713
Flaxseed .....	Bu.	9,111	2,828	8,560	1,813
Sesame seed .....	Lb.	49,788	16,018	1,334	312
Seeds, except oilseeds .....	b/	b/	b/	2,045	1,474
Spices .....	Lb.	51,167	52,369	5,728	4,519
Sugar .....	S. ton	1,816	1,495	58,716	48,168
Tea .....	Lb.	58,983	62,260	10,548	6,643
Tobacco leaf, unmanufactured	Lb.	44,740	30,836	21,264	11,240
Tobacco stems, not cut, etc.	Lb.	1,419	1,235	48	45
VEGETABLES:					
Beans-					
Dried .....	Lb.	9,744	5,353	284	130
Green or unripe .....	Lb.	4,250	3,974	145	122
Chickpeas or garbanzos, dried	Lb.	9,626	6,711	381	253
Cowpeas, blackeyed, dried	Lb.	66	0	2	0
Garlic .....	Lb.	4,037	3,169	157	74
Onions .....	Lb.	10,166	1,907	155	23
Peas, except cowpeas & chickpeas					
Dried .....	Lb.	4,479	3,532	136	97
Green .....	Lb.	10,027	4,260	534	202
Potatoes, white .....	Bu.	860	114	370	103
Tomatoes, fresh .....	Lb.	20,454	16,262	546	405
Turnips .....	Lb.	72,351	63,593	287	280
Vegetables, canned .....	Lb.	48,112	41,151	1,927	1,540
Drugs, herbs, roots, etc.	Lb.	59,357	b/	3,663	2,599

Continued



UNITED STATES: Imports of principal agricultural products,  
July-January, 1931-32 and 1932-33--cont'd

Article imported	Unit	July-January			
		Quantity		Value	
		1931-32	1932-33	1931-32	1932-33
		Thousands	Thousands	1,000	1,000
VEGETABLE PRODUCTS, CONT'D:				dollars	dollars
FIBERS, VEGETABLE:					
Flax, unmanufactured .....	Ton	1	1	313	158
Hemp, unmanufactured .....	Ton <u>a/</u>	<u>a/</u>	<u>a/</u>	63	24
Jute & jute batts, unmf'd .....	Ton	40	15	2,447	795
Kapok .....	Ton	5	5	1,186	764
Manila .....	Ton	16	15	1,380	872
New Zealand fiber .....	Ton <u>a/</u>	<u>a/</u>	<u>a/</u>	12	5
Sisal and henequen .....	Ton	53	116	3,555	5,643
Rubber, crude .....	Lb.	662,739	501,497	35,080	15,656
GRAND TOTAL .....				493,878	323,686

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Reported in value only.

ARGENTINA: Livestock slaughter, 1931 and 1932

Type of animal and plant	1931	1932	Difference
	Number	Number	Number
<u>CATTLE</u>			
Freezing and chilling plants .....	2,296,511	2,314,154	- 82,357
Extract plants .....	156,004	108,757	- 47,247
Salting plants .....	0	13,169	+ 13,169
Municipal fr. and ch. plant .....	803,604	873,061	+ 64,457
Total .....	3,261,119	3,209,141	- 51,978
<u>SHEEP</u>			
Freezing and chilling plants .....	5,365,802	5,016,347	- 349,455
Extract plants .....	391	303	- 88
Salting plants .....	0	90	+ 90
Municipal fr. and ch. plant .....	623,092	304,693	+ 181,601
Total .....	5,989,295	5,821,433	- 167,852
<u>HOGS</u>			
Freezing and chilling plants .....	390,983	432,153	+ 41,170
Extract plants .....	168	164	- 4
Salting plants .....	0	0	0
Municipal fr. and ch. plant .....	357,264	398,186	+ 40,922
Total .....	748,415	830,503	+ 82,088

Vice Consul John C. Shillock, Buenos Aires, Argentina.

## WHEAT: Closing prices of May futures

Date	Chicago		Kansas City		Minneapolis		Winnipeg a/		Liverpool a/		Buenos Aires b/	
	1932	1933	1932	1933	1932	1933	1932	1933	1932	1933	1932	1933
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Jan. 3 )	62	50	53	44	71	49	61	42	61	51	d/47	40
Feb. 25 ) c/	56	45	48	38	66	42	52	39	54	47	d/48	36
Feb. 4	58	46	50	40	68	44	55	39	55	48	d/43	37
11	61	48	52	42	71	46	58	40	58	48	d/46	36
18	62	48	53	42	70	46	59	40	61	48	d/46	36
25	62	47	53	41	71	45	60	39	61	47	c/49	36

a/ Conversions at noon buying rate of exchange

b/ Prices are of day previous to other prices.

c/ High and low for period (Jan. 3-Feb. 25, 1933) (Jan. 4-Feb. 27, 1932)

d/ March futures.

## WHEAT: Weighted average cash price at stated markets

Week ended	All classes and grades	No. 2	No. 1	No. 2	No. 2	Western
	six markets	Hard Winter	Dk. N. Spring	Amber Durum	Red Winter	White
	1932	1933	1932	1933	1932	1933
	Cents	Cents	Cents	Cents	Cents	Cents
Jan. 7 ) b/	63	50	55	45	79	52
Feb. 25 )	57	46	51	42	74	48
Feb. 4	60	47	54	42	78	50
11	57	48	52	43	76	50
18	58	48	54	44	77	51
25	60	48	55	44	77	51

a/ Weekly average of daily cash quotations, basis No. 1 sacked 30 days delivery.

b/ High and low for period (Jan. 7 - Feb. 25, 1933) (Jan. 8 - Feb. 26, 1932).

## WHEAT: Price per bushel at specified continental European Markets

Date	Range	Rotterdam				Berlin	Paris	Milan
		Hard Winter No. 2	Mani-toba No. 3	Argentina a/	Australia b/	Domestic		
		Cents	Cents	Cents	Cents	Cents	Cents	Cents
1932 c/	High	64	71	59	63	161	176	172
	Low	57	59	49	53	143	166	153
1933 c/	High	49	52	46	54	127	117	160
	Low	46	48	42	49	119	114	153
Feb. 9		47	48	43	51	123	114	155
16		46	49	43	49	124	115	154
23		46	49	42	50	127	114	153

Prices at Berlin, Paris and Milan are of day previous to other prices. Prices converted at current rates of exchange to March 18, 1932 subsequently at par excepting Milan which has been converted at current rates.

a/ Barusso. b/ F.A.Q. c/ January 1 to date.

WHEAT, INCLUDING FLOUR: Exports from the United States, by  
countries, January, 1932 and 1933  
and July-January, 1931-32 and  
1932-33

Country to which exported	Wheat, incl. flour		Wheat		Wheat flour	
	July-January		January		January	
	1931-32	1932-33	1932	1933	1932	1933
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 barrels	1,000 barrels
United Kingdom.....	14,264	1,852	149	27	47	6
Belgium.....	7,167	1,818	180	300	a/	1
Netherlands.....	6,024	1,170	356	0	12	25
Greece.....	4,762	3,152	244	274	a/	0
Germany.....	2,874	317	408	0	5	1
France.....	2,528	974	44	4	a/	a/
Irish Free State.....	1,235	1,002	172	0	7	6
Denmark.....	1,139	167	8	0	18	4
Italy.....	888	583	0	126	2	5
Norway.....	836	473	0	0	9	a/
Finland.....	563	110	0	0	3	a/
Sweden.....	122	50	0	0	1	a/
Malta, Gozo, and Cyprus.	105	53	0	0	0	a/
Other Europe.....	58	48	a/	0	a/	1
Total Europe.....	42,535	11,772	1,561	731	104	49
Canada.....	5,618	506	5	3	a/	1
Panama.....	1,218	315	0	0	9	9
Mexico.....	32	28	2	a/	1	1
Cuba.....	2,395	1,839	2	a/	82	54
Haiti, Republic of.....	784	432	0	a/	30	15
Brazil.....	7,370	8,817	1,521	1,009	0	3
Peru.....	218	47	0	0	1	1
Colombia.....	153	23	2	0	1	a/
China.....	18,213	546	969	0	403	1
Hong Kong.....	2,286	1,310	2	2	41	34
Kwantung.....	355	116	0	0	0	1
Japan.....	1,637	121	0	33	1	a/
Philippine Islands.....	1,875	1,566	0	a/	50	40
Other countries.....	5,730	4,512	8	15	136	115
Total exports.....	90,449	31,950	4,072	1,793	864	324
Total imports.....	9,074	5,747	1,268	800	a/	a/
Total reexports.....	a/	1,608	0	0	a/	0
Net exports.....	81,375	27,811	2,804	993	864	324

Foreign Agricultural Service. Compiled from official records of the Bureau of  
Foreign and Domestic Commerce.  
a/ Less than 500.



FEED GRAINS AND RYE: Weekly average price per bushel of corn, rye, oats, and barley at leading markets a/

Week ended	Corn						Rye		Oats		Barley	
	Chicago				Buenos Aires		Minneapolis		Chicago		Minneapolis	
	No. 3 Yellow		Futures		Futures		No. 2		No. 3 White		Special No. 2	
	1932	1933	1932	1933	1932	1933	1932	1933	1932	1933	1932	1933
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High <u>b/</u> ....	38	24	42	28	29	30	48	33	25	16	53	27
Low <u>b/</u> ....	34	23	39	26	27	28	44	32	24	15	50	25
			May	May	Mar.	Mar.						
Jan. 28 ...	37	24	41	27	28	30	45	32	24	15	50	25
Feb. 4 .....	36	24	40	26	27	30	46	32	25	15	52	25
11.....	34	24	39	26	28	29	44	32	24	15	52	26
18	35	23	41	26	29	28	46	32	24	15	53	27

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ For period January 1 to latest date shown.

FEED GRAINS: Movement from principal exporting countries

Item	Exports for year		Shipments 1933, week ended <u>a/</u>			Exports as far as reported		
	1930-31	1931-32	Feb. 4	Feb. 11	Feb. 18	July 1 to and incl.	1931-32	1932-33
	b/	b/					b/	b/
	1,000	1,000	1,000	1,000	1,000		1,000	1,000
BARLEY, EXPORTS: <u>c/</u>	bushels	bushels	bushels	bushels	bushels		bushels	bushels
United States.....	10,302	5,084	101	6	95	Feb. 18	3,594	6,596
Canada.....	16,603	14,505				Jan. 31	10,489	5,936
Argentina.....	11,612	13,822	<u>d/</u> 325			Feb. 4 <u>d/</u>	5,600	<u>d/</u> 2,817
Danube countries <u>d/</u>	69,750	29,742	0			Feb. 4	23,367	18,708
Total .....	108,267	63,153					43,050	34,057
OATS, EXPORTS: <u>c/</u>								
United States .....	3,123	4,437	37	88	59	Feb. 18	3,493	4,166
Canada .....	10,557	20,189				Jan. 31	10,514	9,864
Argentina.....	45,035	52,173	<u>d/</u> 1,024			Feb. 4 <u>d/</u>	23,956	<u>d/</u> 18,788
Danube countries <u>d/</u>	2,428	897	0			Feb. 4	497	722
Total .....	61,143	77,696					33,430	33,540
CORN, EXPORTS: <u>e/</u>						<u>f/</u>		
United States .....	3,079	6,095	44	111	207	Feb. 18	981	3,535
Danube countries <u>d/</u>	15,849	38,374	866			Feb. 4	10,346	25,791
Argentina.....	355,367	315,391	3,132	2,914	2,086	Feb. 18	104,041	53,995
Union of South Africa <u>g/</u> .....	8,143	16,071	300			Feb. 4	4,236	4,329
Total .....	382,438	375,931					120,254	87,651
United States imports .....							Nov.-Jan. 148	Nov.-Jan. 59

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Preliminary. c/ Year beginning July 1. d/ Trade sources. e/ Year beginning November 1. f/ November 1 to and including. g/ Unofficial reports of exports to Europe from South and East Africa.



## WHEAT INCLUDING FLOUR: Movement from principal exporting countries

	Exports as given by official sources						
Country	Total			July 1 to date shown			Date
	1929-30:	1930-31:	1931-32:	1930-31:	1931-32:	1932-33:	
	1,000 :	1,000 :	1,000 :	1,000 :	1,000 :	1,000 :	
	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	
United States .....	153,245:	131,475:	135,797:	88,103:	82,315:	28,636:	Dec. 31
Canada .....	184,213:	267,365:	199,563:	178,258:	131,648:	188,927:	Jan. 31
Argentina .....	161,265:	120,638:	144,320:	34,217:	55,475:	41,129:	Jan. 31
Australia .....	61,778:	143,296:	155,593:	21,364:	38,644:	27,302:	Oct. 31
Russia .....	7,380:	111,780:	71,850:	77,218:	63,076:	14,355:	Nov. 30
Hungary .....	31,415:	18,425:	18,064:	3,658:	5,537:	2,583:	Oct. 31
Yugoslavia .....	23,593:	5,332:	15,369:	3,702:	8,294:	646:	Oct. 31
Rumania .....	2,566:	16,072:	37,518:	8,813:	25,700:	226:	Oct. 31
Bulgaria .....	36:	5,041:	11,795:	1,248:	2,997:	663:	Sept. 30
British India (IAS) :	6,738:	10,197:	a/ 2,913:	7,210:	a/ 1,732:	a/ 472:	Nov. 30
Total .....	632,541:	722,621:	793,362:	424,476:	415,478:	304,809:	
	Shipments as given by current trade sources						
	Total		Weeks ended		July 1 to Feb. 4		
	1930-31:	1931-32:	Jan. 21	Jan. 28	Feb. 4	1931-32:	1932-33
	(Rev.) :	(Prel.) :					
	1,000 :	1,000 :	1,000 :	1,000 :	1,000 :	1,000 :	1,000 :
	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>	<u>bushels:</u>
North America b/ ..	354,008:	333,658:	5,224:	4,522:	4,658:	200,816:	203,500
Canada, 4 mkts. c/ :	272,437:	206,258:	1,681:	1,784:	2,578:	134,953:	124,802
United States .....	134,700:	136,010:	286:	439:	439:	92,803:	31,155
Argentina .....	121,836:	144,572:	4,284:	3,401:	3,438:	57,048:	38,959
Australia .....	143,500:	161,404:	6,392:	5,089:	5,193:	79,608:	72,710
Russia d/ .....	92,784:	71,664:	0:	128:	72:	69,704:	16,456
Danube & Bulgaria d/	15,176:	39,230:	0:	0:	0:	34,772:	1,616
British India .....	e/ 10,197:	e/ 2,913:	0:	0:	0:	616:	0
Total f/ .....	742,361:	753,471:	15,900:	13,149:	13,361:	442,064:	333,221
Total European							
shipments b/ .....	615,392:	527,976:	12,752:	5,713:	6,224:	351,952:	254,818
Total ex-European							
shipments b/ .....	176,360:	194,464:	3,504:	3,754:	2,368:	117,816:	34,096

Compiled from official and trade sources. a/ Sea Trade only. b/ Broomhall's Corn Trade News. c/ Fort William, Fort Arthur, Vancouver, Prince Rupert and New Westminster. d/ Black Sea shipments only. e/ Total exports as given by official sources. f/ Total of trade figures includes North America as reported by Broomhall's.

COTTON, UNMANUFACTURED: Exports from the United States, by  
countries, January and August-January,  
1931-32 and 1932-33  
(Bales of 500 lbs. gross)

Country to which exported	August-January		January	
	1931-32	1932-33	1932	1933
LONG AND SHORT STAPLE:	Bales	Bales	Bales	Bales
Germany.....	985,084	1,166,184	153,429	162,553
United Kingdom.....	755,566	918,457	138,448	151,917
Italy.....	417,481	481,169	71,771	86,178
France .....	215,793	625,739	42,204	79,662
Spain.....	168,904	192,546	25,961	32,045
Belgium.....	99,006	122,921	14,069	18,317
Netherlands.....	96,683	80,759	18,354	12,014
Sweden.....	35,463	42,482	7,473	6,113
Portugal.....	34,014	38,562	6,431	8,361
Poland and Danzig.....	12,115	96,116	1,994	19,104
Soviet Russia (Europe).....	0	0	0	0
Other Europe.....	40,879	50,572	5,912	7,079
Total Europe.....	2,860,988	3,815,507	486,046	583,243
Canada .....	102,255	102,439	13,064	15,915
Japan.....	1,364,719	1,167,151	319,298	180,517
China.....	810,446	170,699	138,327	40,598
British India.....	83,982	41,069	9,075	14,776
Other countries .....	5,621	36,758	1,795	1,691
Total exports.....	5,228,011	5,333,623	967,605	836,740
Total imports <u>a/</u> .....	48,858	61,994	13,304	22,334
Total reexports <u>a/</u> .....	16,120	3,485	3,530	16
Net exports.....	5,195,273	5,275,114	957,831	814,432
LINTERS:				
Germany.....	27,447	31,831	7,318	7,671
France.....	16,098	18,693	2,204	2,223
United Kingdom.....	6,801	19,483	1,689	1,902
Netherlands.....	5,270	10,405	1,956	1,912
Belgium.....	690	7,100	187	103
Other Europe.....	1,935	2,449	212	193
Total Europe.....	58,241	89,961	13,566	14,009
Canada .....	7,037	6,597	2,031	1,545
Japan .....	5,196	6,988	1,001	378
Other countries.....	348	964	63	224
Total exports .....	70,322	104,510	16,661	16,156

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Bales of 478 pounds net.

COTTON: Price per pound of representative raw cottons at  
Liverpool February 24, 1933, with comparisons  
(Converted at current exchange rate)

Description	1933								1932
	January				February				Feb.
	13	20	27	3	10	17	24	26	
PRICES	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American									
Middling.....	7.40:	7.34:	7.26:	6.99:	7.27:	7.10:	7.03:	8.40	
Low Middling.....	6.98:	6.92:	6.83:	6.57:	6.84:	6.69:	6.61:	8.11	
Egyptian (Fully good fair):									
Sakellaridis.....	10.51:	10.27:	10.13:	10.11:	10.41:	10.08:	9.98:	11.32	
Upper.....	9.57:	9.42:	9.36:	9.27:	9.52:	9.22:	9.11:	9.91	
Brazilian (Fair)									
Ceara.....	7.40:	7.34:	7.26:	6.99:	7.27:	7.10:	7.13:	8.40	
Sao Paulo.....	7.47:	7.41:	7.33:	7.06:	7.34:	7.17:	7.23:	8.47	
East Indian									
Broach (Fully good).....	6.85:	6.81:	6.72:	6.44:	6.70:	6.53:	6.52:	8.01	
Omra #1, Fine.....	6.63:	6.58:	6.50:	6.21:	6.47:	6.29:	6.29:	7.91	
Sind (Fully good).....	6.03:	5.98:	5.89:	5.61:	5.85:	5.68:	5.68:	7.11	
Peruvian (Good)									
Tanguis.....	9.28:	9.22:	9.09:	8.83:	9.12:	8.89:	8.88:	10.58	
Mitafifi.....	10.12:	9.78:	9.86:	9.56:	10.00:	9.58:	9.59:	10.16	

Foreign Agricultural Service Division.

EXCHANGE RATES: Average daily, weekly and monthly values in New York  
of specified currencies, November-February 1932-33 a/

Country	Monetary unit	Mint par	1932				1933			
			Month				Week ended			
			Nov.	Dec.	Jan.	Feb. 11	Feb. 18	Feb. 25	Feb. 27	
			Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina b/:	Peso.....	96.48:	58.58:	58.59:	58.58:	58.59:	58.58:	58.58:	58.58:	
Canada.....	Dollar.....	100.00:	87.30:	86.60:	87.46:	83.73:	83.45:	83.05:	82.94:	
China.....	Shang. tael:	-	29.32:	27.61:	27.95:	28.03:	28.35:	28.83:	28.64:	
China.....	Mex. dollar:	-	20.64:	19.58:	19.82:	19.85:	20.09:	20.51:	20.41:	
Denmark.....	Krone.....	25.80:	17.06:	17.01:	16.91:	15.28:	15.31:	15.23:	15.25:	
England.....	Pound.....	486.66:	327.53:	327.67:	336.14:	342.95:	343.83:	341.98:	341.55:	
France.....	Franc.....	3.92:	3.92:	3.92:	3.92:	3.91:	3.93:	3.94:	3.95:	
Germany.....	Reichsmark:	23.82:	23.75:	23.79:	23.77:	23.77:	23.82:	23.94:	23.93:	
Italy.....	Lira.....	5.26:	5.11:	5.11:	5.12:	5.12:	5.12:	5.12:	5.12:	
Japan.....	Yen.....	49.85:	20.62:	20.73:	20.74:	21.23:	20.65:	20.37:	20.31:	
Mexico.....	Peso.....	49.85:	32.22:	31.99:	30.16:	28.40:	28.33:	28.14:	27.77:	
Netherlands:	Guilder.....	40.20:	40.18:	40.17:	40.18:	40.17:	40.23:	40.42:	40.45:	
Norway.....	Krone.....	26.80:	16.73:	16.89:	17.27:	17.53:	17.60:	17.55:	17.52:	
Spain.....	Peseta.....	19.30:	8.17:	8.15:	8.18:	8.20:	8.25:	8.30:	8.31:	
Sweden.....	Krona.....	26.80:	17.43:	17.91:	18.30:	18.37:	18.22:	18.14:	18.13:	

Federal Reserve Board. a/ Noon buying rates for cable transfers. b/ Quotations  
are for gold pesos, paper pesos (m/n) computed at 44 per cent of gold exchange  
rate.



GRAINS: Exports from the United States, July 1 - Feb. 18, 1931-32 & 1932-33

PORK: Exports from the United States, Jan. 1 - Feb. 18, 1932 and 1933

Commodity	July 1 - Feb. 18		Weeks ending			
	1931-32	1932-33	Jan. 28	Feb. 4	Feb. 11	Feb. 18
	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels
GRAINS:						
Wheat <u>a/</u> .....	67,450	19,329	76	245	275	25
Wheat flour <u>b/</u> .....	29,535	12,657	362	207	221	310
Rye.....	51	288	--	--	--	2
Corn.....	1,760	6,470	6	44	111	207
Oats.....	2,034	3,316	70	37	88	59
Barley <u>a/</u> .....	3,594	6,596	399	101	6	95
	Jan. 1 - Feb. 18					
	1932	1933				
	1,000	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds	pounds
PORK:						
Hams and shoulders, incl.						
Wiltshire sides.....	5,266	5,530	303	396	168	386
Bacon, incl. Cumberland						
sides.....	4,647	2,738	435	233	309	110
Lard.....	110,567	117,968	15,596	17,315	10,228	11,401
Pickled pork.....	1,705	1,709	201	222	63	231

Compiled from official records - Bureau of Foreign and Domestic Commerce.

a/ Included this week: Pacific ports wheat -- bushels, flour 36,800 barrels, from San Francisco, barley 95,000 bushels, rice 4,550,000 pounds. b/ Includes flour milled in bond from Canadian wheat, in terms of wheat.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries as given by current trade sources

Country	Total shipments		Shipments, weeks ending			Total shipments July 1 to and incl. Feb. 18	
	1930-31 (Rev.)	1931-32 (Prel.)	Feb. 4	Feb. 11	Feb. 18	1931-32	1932-33
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels
North America <u>a/</u> .....	354,008	333,638	4,680	3,149	5,551	211,728	212,220
Canada, 4 markets <u>b/</u> ...	273,437	206,258	2,578	2,629	3,261	138,181	200,692
United States.....	134,700	136,010	452	496	335	96,985	31,986
Argentina.....	121,696	144,572	3,444	4,435	5,170	65,300	48,569
Australia.....	148,500	161,404	5,200	7,153	6,583	89,880	86,461
Russia <u>c/</u> .....	92,784	71,664	72	328	0	70,264	16,784
Danube and Bulgaria <u>c/</u> .	15,176	39,280	0	0	0	34,560	1,616
British India .....	d/10,197	d/ 2,913	0	0	0	616	0
Total <u>e/</u> ...	742,361	753,471	13,596	15,070	17,304	472,348	365,660
Total European ship. <u>a/</u> ..	615,392	597,976	10,112	7,697	7,576	372,136	277,613
Total ex-European ship. <u>a/</u> .	176,360	194,464	3,832	4,471	4,592	128,472	94,818

a/ Broomhall's Corn Trade News. b/ Fort William, Port Arthur, Vancouver, Price Rupert and New Westminster. c/ Black Sea shipments only. d/ Total exports as given by official sources. e/ Total of trade figures includes North America as reported by Broomhall's.



BUTTER: Prices at London, Berlin, Copenhagen, Montreal, San Francisco and New York, in cents per pound (foreign prices by weekly cable)

Market and item	February 25, 1932	February 16, 1933	February 23, 1933
	Cents a/	Cents a/	Cents a/
New York, 92 score .....	23.75	19.00	19.25
San Francisco, 92 score .....	24.00	18.00	19.00
Montreal, No. 1 pasteurized .....	16.31	19.10	19.40
Copenhagen, official quotation ..	19.53	11.81	12.10
Berlin, 1a quality .....	29.13	18.37	19.23
London:			
Danish .....	21.94	15.97	15.94
Dutch, unsalted .....	25.98	16.58	15.56
New Zealand .....	16.88	11.75	11.36
New Zealand, unsalted .....	18.04	11.98	11.74
Australian .....	16.10	11.29	11.05
Australian, unsalted .....	16.57	11.67	11.13
Argentine, unsalted .....	16.80	11.82	11.44

a/ Converted to U. S. currency at prevailing rate of exchange.

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EUROPEAN LIVESTOCK AND MEAT MARKETS  
(By weekly cable)

Market and item	Unit	Week ended		
		Feb. 24, 1932 a/	Feb. 15, 1933 a/	Feb. 22, 1933 a/
GERMANY:				
Receipts of hogs, 14 markets ...	Number	68,608	55,229	57,340
Prices of hogs, Berlin .....	\$ per 100 lbs.	8.36	7.46	8.54
Prices of lard, tcs. Hamburg ...	"	7.49	10.86	5.90
UNITED KINGDOM b/:				
Arrivals of continental bacon ...	Bales	88,332	70,380	70,966
Prices at Liverpool, 1st. qual.				
American green bellies .....	\$ per 100 lbs.	8.31	6.77	6.73
Danish green sides .....	"	8.16	9.10	9.38
Canadian green sides .....	"	9.13	7.36	8.08
American short cut green hams	"	10.95	8.51	8.46
American refined lard .....	"	6.89	5.97	5.78

Liverpool quotations are on the basis of sales from importers to wholesalers.

a/ Converted at current rate of exchange. b/ Week ended Friday. c/ No quotation.

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